

MidCountry Bank's Fair Lending Statement

It is the policy of MidCountry Bank to fully and completely comply with the letter and spirit of all applicable federal and state consumer protection, civil rights, and fair housing laws and regulations. MidCountry Bank is fully committed to the principle that all lending policies, procedures, and practices will not in any way discriminate against any person on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a contract) or other prohibited basis. This policy of nondiscrimination covers all aspects of our credit operations and is absolute; there is no tolerance for any discriminatory act or behavior.

MidCountry Bank expects our approved brokers and lenders to fully understand fair lending practices and to deal fairly and equally with all loan applicants. We require that the letter and spirit of fair lending practices, the following Federal laws, and all statutes governing equal lending and equal rights to be complied with within each jurisdiction that the broker or lender conducts business.

Equal Credit Opportunity Act (ECOA)	To promote the availability of credit to all credit-worthy applicants, regardless of race, color, religion, national origin, handicap, gender, marital status, age (provided the applicant has the capacity and legal ability to enter into a contract), public assistance, consumer credit protection act. The regulation also requires creditors to notify applicants of actions taken, provide copies of appraisal reports if requested by the applicant, and retain records and collect government monitoring information about our applicants. http://www.ftc.gov/bcp/conline/pubs/credit/ecoa.htm
Fair Housing Act (FHA)	Prohibits discrimination in lending based on prohibited factors (race, color, religion, national origin, handicap, gender, marital status, age, receipt of public assistance and exercise of rights under the Consumer Protection Act). Also prohibits practices such as redlining, making excessively low appraisals, use of subjective or non-reviewable criteria, creating and exploiting a racially exclusive image, expressing intent to discriminate and discriminating against women. http://www.hud.gov/offices/fheo/FHLaws/index.cfm
Fair Credit Reporting Act (FCRA)	To regulate the activities of reporting agencies and the users of credit information and protects individuals from invasion of privacy and the dissemination of false or inaccurate information. Requires disclosures when adverse action is taken. http://www.ftc.gov/os/statues/fcra.htm
Gramm Leach Bliley Act (GLB)	The Financial Modernization Act of 1999, also known as the "Gramm-Leach-Bliley Act" or GLB Act, includes provisions to protect consumers' personal financial information held by financial institutions. There are three principal parts to the privacy requirements: the Financial Privacy Rule, Safeguards Rule, and pretexting provisions. http://www.ftc.gov/privacy/glbact/
Home Mortgage Disclosure Act (HMDA)	The regulation requires lenders to collect certain information about the loans they make so the government can track applications and ensure lenders are taking and approving applications equally for all groups of people. http://www.ffiec.gov/hmda/
Real Estate Settlement Procedures Act (RESPA)	The regulation requires lenders to provide advance disclosure information on loan settlement procedures and costs. It also regulates the ways in which referrals between companies can be made as well as establishes parameters for the amount of funds borrowers place in an escrow account. http://www.hud.gov/offices/hsg/sfh/res/respa_hm.cfm
Truth In Lending Act (TILA)	The regulation requires lenders to disclose the amount financed, finance charges, annual percentage rate, total of payments and payment schedule for the financing transaction as well as information regarding the security pledged, late charge information, and whether prepayment penalty charges apply. Also establishes that borrowers have the right to rescind most loans secured by their primary residence within three business days of loan closing. http://www.federalreserve.gov/regulations

As a condition of entering into and maintaining a business relationship with MidCountry Bank the undersigned acknowledges and agrees to comply with the letter and the spirit of all Federal, State, and local licensing, lending, disclosure, and consumer protections laws and agrees to educate its principals, employees, affiliates, and agents about fair lending practices and the above laws. The undersigned further agrees to notify MidCountry Bank immediately upon ascertaining any violation of the above laws by its principals, employees, affiliates, third-party service providers, or agents.

Broker Signature

Date